

EASTSIDE YOUTH SOCCER ASSOCIATION AGM

Feb. 26, 2023
Via Zoom

EASTSIDE AGM AGENDA

1. Roll Call
2. Adoption of Agenda
3. President's Report
4. Treasurer's Report
5. Administrator's Report
6. Technical Committee Chair's Report
7. Financial Report & Financial Statements
8. Elections of Board Officers
(President ... Vice-president ... At-large)
9. Other business
- (a) New SYSI zones
10. Adjournment

EASTSIDE YOUTH SOCCER ASSOCIATION ANNUAL GENERAL MEETING

Feb. 26, 2023

Via Zoom

<https://us06web.zoom.us/j/88504898255>

Meeting ID: 885 0489 8255

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1. ROLL CALL

2. ADOPTION OF AGENDA

3. PRESIDENT'S REPORT

It's been so nice this past summer and winter to have most of the focus be simply on playing soccer.

Rather than spending a majority of our time worrying about lockdowns, the COVID-19 pandemic, limits on players on the field, social distancing and so much more, kids could simply be kids. While the pandemic is still something we need to be aware of and haven't completely put behind us, I can thankfully say that for the past two soccer seasons it hasn't been front and centre, and that a sense of normalcy has largely returned.

One hugely positive sign for the club along those lines: After COVID-19 caused havoc with our registration numbers, registration in the 2021-22 winter season and 2022 spring season rebounded brilliantly — and have continued to do so during the 2022-23 winter season.

Credit belongs to the players for showing up day after day, families and loves ones for getting the kids to the field and showing their support, volunteer coaches and managers and team staff for putting in so many hours, as well as the Eastside club coaches and the EYSA board for offering time and effort.

Well deserving of an individual nod, I need to publicly thank technical director Mike Gramiak for his work during the worst of the pandemic and his continued efforts as we come out of those dark years. I'm not exaggerating when I say I've had people from every zone in the city speak with admiration about Mike's programming, and the efforts above and beyond what anyone could have expected, that led to Eastside being in such a healthy place right now. We as a club could not be more fortunate to have him as our TD.

Public recognition also must go to Dean Stanzel, who is not seeking another term as Eastside vice-president and has transitioned away from his registrar duties. Both in my position as president of Eastside and also from a personal perspective, I can't thank Dean enough for his efforts. It's hard to overstate how important and valuable he has been to Eastside. Dean's contributions and institutional knowledge over many years have been and will continue to be immensely appreciated.

As Dean has shifted away from handling registrar tasks, we have welcomed Tracy Scarlett to the Eastside fold to oversee EYSA administrator duties. She has been a perfect fit for the position. With experience in multiple community associations, clubs and organizations, I hope she'll be part of Eastside for years to come.

Following the first winter of Saskatoon Alliance academy in 2021-22, Eastside was well-represented last summer on each of the Alliance's four Provincial Soccer League (PSL) squads: under-15 girls, under-15 boys, under-17 girls and under-17 boys. With the U15 boys and U17 girls winning the PSL championship and advancing to nationals, it was a strong showing from Saskatoon Alliance in PSL and an indication that the program is on the right path. Registration numbers for the 2022-23 Alliance winter academy were again strong, and the number of players trying out for the 2023 Alliance PSL teams surpassed last spring.

While there was plenty of positive news over the past year, there are looming changes coming for the 2023-24 winter season to the Eastside borders and Saskatoon Youth Soccer Inc.'s zones. Each time rezoning is discussed among the zones, it's a contentious issue. Ultimately, the changes were made to help ensure healthy zones and competitive balance for Saskatoon's entire soccer community. For those families who will be switching zones in the winter, we as a club thank you for being part of Eastside. We hope you continue to play in your new zone, make plenty of new friends and experience much success. If you do return to Eastside, we are happy to have you back.

Finally, in addition to Mike, Dean and Tracy earlier, I must also express my continuing gratitude to board members Kevin Cuff, Kaeli Trew, Nasha Spence, Eric Sanderson, and Will Stuart, for their continuing support and efforts on behalf of the club.

Looking forward to the upcoming year, I present my report to the membership.

— **Dave Deibert, Eastside president**

4. TREASURER'S REPORT

Financial statements are presented for the year ended August 31, 2022.

The financial statements were reviewed and presented by treasurer Nasha Spence, CPA, CMA. The report concludes that the unconsolidated financial statements present fairly the financial position and operations of the organization for the period reported on.

The "Statement of Financial Position" report shows total current assets of \$501,115, which consists primarily of cash and equivalents, accounts receivable, and inventory. These assets are offset by liabilities of \$163,889 (including \$162,665 of deferred revenue), leaving the balance in restricted and unrestricted cash holdings, including a \$60,000 internally restricted facility fund.

The "Statement of Operations" report shows a \$176,552 increase in revenue from the previous year, largely associated with an increase in player registrations and registration fees.

Expenses increased \$52,686 over the previous year, with the biggest increase coming from SYSI fees. Other notable expenses include technical and coaching, equipment, and facilities and storage.

Overall, net income was \$140,320, compared to \$16,454 net income from the previous year and compared to a loss of \$60,739 the year before that.

It is the treasurer's opinion that EYSA is not exposed to significant interest, credit, foreign currency or market risk arising from financial instruments except as otherwise disclosed in the financial statements.

— **Nasha Space, Eastside treasurer**

5. ADMINISTRATOR'S REPORT

Registration numbers were strong for the club during the 2021-22 indoor season and 2022 outdoor season.

Compared to the 2020-21 indoor season, which had overall registration numbers of 324, there were 413 players registered with Eastside for the 2021-22 indoor season. Coming out of the early stages of the COVID-19 pandemic, the club was pleased with those numbers.

Year over year for the outdoor campaigns, there were 497 Eastside registrants for the 2022 season, versus 554 for the 2021 outdoor season. (It should be noted that one difference between the two outdoor seasons is that U15 and U17 boys and girls were playing in the SYSL league in 2021, and therefore registered under Eastside, compared to 2022, when a significant number of players competed for Saskatoon Alliance in the Provincial Soccer League.)

2022 outdoor registration AND 2021-22 indoor registration

Registration numbers 2021-22		
	2022 - Outdoor	2021-22 - Indoor
Adult Coed	17	0
U5	12	0
U7 B	33	23
U7 G	19	12
U9 B	34	28
U9G	36	19
U 11 B City	50	39
U11 G City	43	22
U11 B Alliance	61	44
U11 G Alliance	32	25
U 13 B City	16	20
U 13 G City	14	10
U13 B Alliance	42	38
U13 G Alliance	39	32
U15 B City	9	19
U15 G City	10	0
U15 B Alliance	25	25
U15 G Alliance	0	22
U17 B City	0	0
U17 G City	5	10
U17 B Alliance	0	14
U17 G Alliance	0	11
U19 B City		0
U19 G City		0
U19 B Alliance		0
U19 G Alliance		0
Total	497	413

6. TECHNICAL COMMITTEE CHAIR'S REPORT

2021-22 was another fantastic year. Mike and the staff coaches did a great job designing, delivering and supporting sessions, making it a fun and enjoyable experience for the kids. This past year Eastside saw a great deal of success in local leagues, with numerous teams earning SYS championships and finalist honours.

This past year, the PSL season returned in a more traditional fashion, with the winners earning a berth at Canada Soccer Club Nationals. In the Alliance program's first full season, Saskatoon Alliance had a fantastic showing with two of the teams making it to nationals. This year we are projecting to have an even more successful PSL Alliance outing.

Over the past few years, Eastside has had very positive years, and seen membership grow from before COVID. We are very proud of the progress the club has made and continues to make, becoming the club with the highest level of participation. As per the Saskatoon Youth Soccer bylaws, rezoning was recently announced that will see some Eastside communities move to Lakewood come the indoor 2023-24 season.. This is unfortunate as Eastside has the potential to lose around 100 kids because of it. Families are able to submit transfer requests if they would like to continue playing with their Eastside families.

— **Kevin Cuff, Eastside technical committee chair**

7. FINANCIAL REPORT & FINANCIAL STATEMENTS

8. ELECTIONS OF BOARD OFFICERS

- (a) President
- (b) Vice-president
- (c) Members-at-large

9. OTHER BUSINESS

- (a) New SYSI zones
- (b) Other

10. ADJOURNMENTS

EASTSIDE YOUTH SOCCER ASSOCIATION INC
FINANCIAL STATEMENTS
AUGUST 31, 2022
(Unaudited)

Prepared by Nasha Spence, CPA, CMA

Eastside Youth Soccer Association Inc
Statement of Financial Position
As at August 31, 2022
(Unaudited)

ASSETS

	<u>2022</u>	<u>2021</u>
CURRENT ASSETS		
Cash & Cash Equivalents (note 3)	483,326	305,779
Accounts Receivable	13,489	-
Inventory	4,300	4,300
Prepaid Expense	-	1,435
Total Current Assets	501,115	311,514

LIABILITIES

CURRENT LIABILITIES		
Accounts Payable (note 4)	1,224	5,000
Deferred Revenue (note 5)	162,665	110,629
Total Liabilities	163,889	115,629

NET ASSETS

Internally Restricted (note 6)	60,000	60,000
Externally Restricted	1,120	1,120
Unrestricted	276,106	134,765
Total Net Assets	337,226	195,885
Total Liabilities & Net Assets	501,115	311,514

APPROVED ON BEHALF OF THE BOARD

_____ DIRECTOR

_____ DIRECTOR

Eastside Youth Soccer Association Inc
Statement of Operations
For the Year Ended Aug 31, 2022
(Unaudited)

	<u>2022</u>	<u>2021</u>
REVENUE		
Player Registration Fees	485,877	266,803
Player Refunds & Transfers	(13,390)	
SYSI Grants	-	4,640
SYSI Rebates	2,104	14,739
Jersey Kit Recovery	-	14,000
Jump Start	2,555	600
Kid Sport	8,830	8,641
Total Revenue	<u>485,975</u>	<u>309,423</u>
EXPENSES		
Accounting & Legal	6,933	4,742
Equipment	5,889	21,956
Facilities & Storage	14,759	22,012
Office & Administration	14,154	10,563
Player Equipment Kits	31,147	14,048
SYSI Fees	186,769	110,554
Technical & Coaching	86,005	109,094
Total Expenses	<u>345,655</u>	<u>292,969</u>
Net Income (Loss) from Operations	<u>140,320</u>	<u>16,454</u>
Other Income - Interest	-	57
Excess of Revenues over Expenditures	<u>140,320</u>	<u>16,511</u>

Eastside Youth Soccer Association Inc
Statement of Changes in Fund Balances
For the Year Ended Aug 31, 2022
(Unaudited)

	<u>Internally Restricted</u>	<u>Externally Restricted</u>	<u>Unrestricted</u>	<u>Total YE Aug 31, 2022</u>	<u>2021</u>
NET ASSETS, beginning of year	60,000	1,120	134,765	195,885	179,374
Excess of revenue over expenditures	-	-	140,320	140,320	16,511
Net change during the year	-	-	140,320	140,320	16,511
NET ASSETS, end of year	60,000	1,120	275,085	336,205	195,885

Eastside Youth Soccer Association Inc
Statement of Cash Flow
For the Year Ended August 31, 2022
(Unaudited)

	<u>2022</u>	<u>2021</u>
Operating Activities		
Net Income (Loss)	140,320	16,511
Net change in non-cash working capital		
Accounts Receivable	(13,489)	-
Prepaid Expenses	1,435	(747)
Accounts Payable	(3,776)	(9,911)
Deferred Revenue	53,058	70,904
INCREASE (DECREASE) IN CASH	<u>177,548</u>	<u>76,757</u>
CASH (beginning of year)	<u>305,779</u>	<u>229,022</u>
CASH (end of year)	<u>483,327</u>	<u>305,779</u>

EASTSIDE YOUTH SOCCER ASSOCIATION INC
NOTES TO THE FINANCIAL STATEMENTS
AS AT AUGUST 31, 2022

1. Description of Business

The Eastside Youth Soccer Association Inc was incorporated under the Non-Profit Corporations Act of Saskatchewan on October 9, 2001. It is a non-profit organization under the Income Tax Act, section 149(1)(f), and as such is exempt from income taxes. The purpose of the Association is to provide opportunities to learn and develop soccer skills for the youth within zone 5 of the Saskatoon Youth Soccer Association.

2. Summary of Significant Accounting Principles

The financial statements of the Association have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Measurement Uncertainty

Certain amounts recognized in the financial statements are subject to measurement uncertainty. The recognized amounts of such items are based on the Association's best information and judgement.

Cash

Cash includes cash deposit, cheques issued and outstanding and investments in money market instruments.

Capital assets

Capital assets are expensed on acquisition. These amounts are included in operating expenses in the Statement of Operations.

Fund accounting

The accounts of the Association are maintained in accordance with the principles of "fund accounting" in order that limitations are placed on the use of available resources. Under fund accounting resources are classified for accounting purposes with specific objectives.

The Unrestricted Fund accounts for the Association's program delivery and administrative activities.

The Internally Restricted Fund represents amounts that are being accumulated towards a new soccer facility.

Donation of Services

Volunteers contribute many hours per year to assist the Association in carrying out its service delivery activities. The monetary value of these services is difficult to determine and has not been recognized in these financial statements.

3. Cash and Cash Equivalent

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:

	<u>2022</u>	<u>2021</u>
Bank Balance, Aug 31, 2022	462,390	291,283
Cheques issued & outstanding	(1,224)	(7,640)
	<u>461,166</u>	<u>283,643</u>
Money market funds	12,160	12,136
Paypal Account	10,000	10,000
	<u>483,326</u>	<u>305,779</u>

4. Accounts Payable

Accounts payable balance contains only items that are cheques written but not cashed. All un-cashed cheques at year-end related to coaching hours paid but not deposited. An effort should be made to contact the coaches and reissue the cheques in the subsequent fiscal period.

5. Deferred Revenue

Deferred revenue contains player fees for registration received in August, 2022 for the fall 2022 indoor season.

	<u>2022</u>	<u>2021</u>
Player fees	<u>162,665</u>	<u>110,629</u>

6. Restricted Cash and Net Assets

The Association, by Board approval, has in the past reserved \$60,000 to be used for a new soccer facility. This amount was accumulated by reserving part of the annual tournament fees.

The Association received donations in memory of a former Eastside Soccer player. The Association used the funds to establish a scholarship for male soccer players. \$500 is to

be paid every year until the funds are depleted. The recipient will be selected by the Board and the parents of the former Eastside Soccer player.

During 2020, 2021, and 2022 funds were neither disbursed to players, nor used to subsidize registration fees, with financial assistance being paid from general revenues, leaving the balance in the memorial fund to be used in future periods.

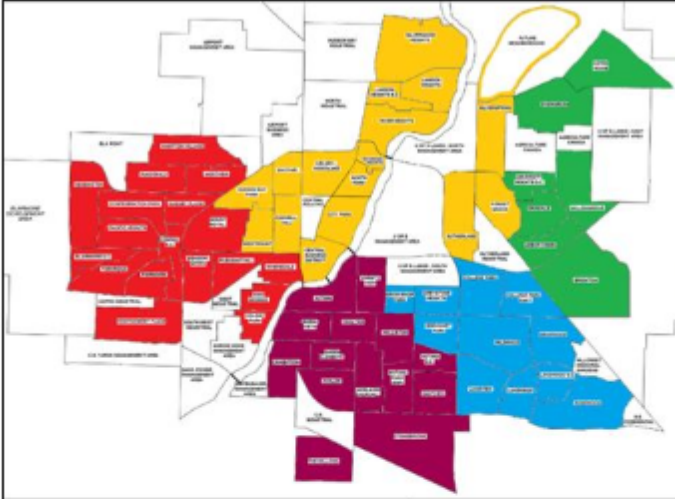
7. Financial Risk

The Association, as part of its operations, carries a number of financial instruments. It is the Treasurer's opinion that the Association is not exposed to significant interest, credit, foreign currency or market risk arising from these financial instruments except as otherwise disclosed.

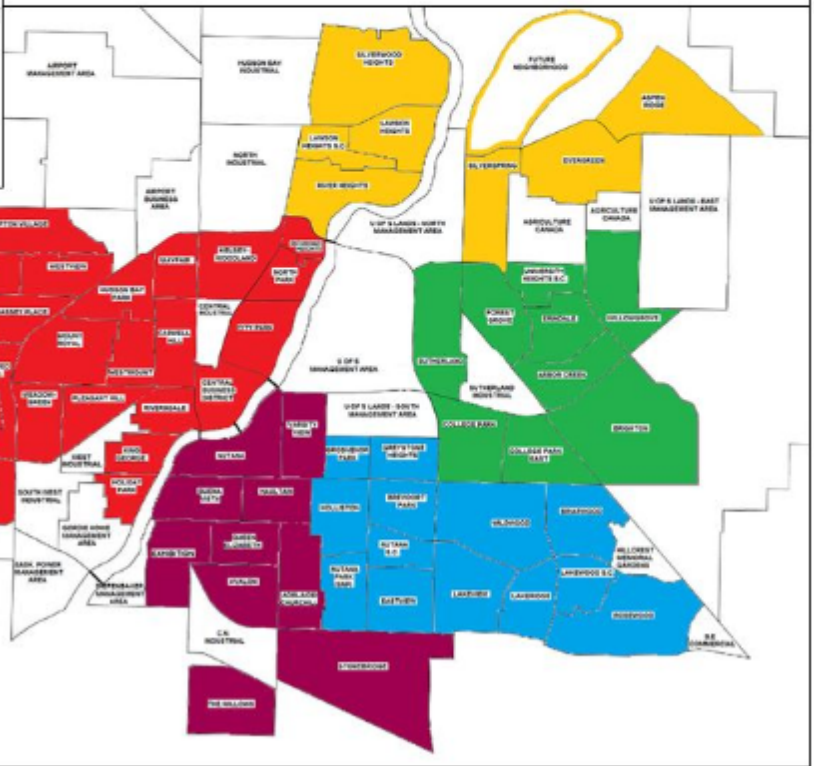
Liquidity Risk

Liquidity risk is the risk that the Association will encounter difficulty in meeting obligations associated with financial liabilities. The Association manages the liquidity risk resulting from its accounts payable by annual budgeting and financial review by the Technical Director.

Current Zone Boundaries – Outdoor 2023



NEW Zone Boundaries – Effective Indoor 2023-24



- Zone 1: SUSC
- Zone 2: Hollandia
- Zone 3: Aurora
- Zone 4: Lakewood
- Zone 5: Eastside

Among the key outcomes from this adjustment: each of the five zones now has a growing, relatively-new neighbourhood within its borders.

The SYSI board passed a motion on Jan. 26 to reassign 19 community associations: assign Elk Point to SUSC; reassign Eastview, Holliston, Nutana SC and South Nutana Park from Eastside to Lakewood; reassign College Park and East College Park from Lakewood to Aurora; reassign Aspen Ridge and Evergreen from Aurora to Hollandia; reassign Forest Grove and Sutherland from Hollandia to Aurora; and reassign Caswell, Central Business District, City Park, Hudson Bay Park, Kelsey-Woodlawn, Mayfair, North Park, Richmond Heights and Westmount from Hollandia to SUSC.

